BRIGHTURE NEWSLETTER

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Contents

BRIGHTURE： 22 Years in financial and tax services

Mission Statement：

Add value to clients by professionalism, be a respected financial consultant

Vision：

Be a leader in financial service sector and a century business

Values：

Always focus on the clients and serve them with professionalism, integrity and efficiency

New Financial Policies

1. To implement the provisions of the "Implementation Plan for the Childcare Subsidy System" issued by **the General Office of the CPC Central Committee and the General Office of the State Council, the Ministry of Finance and the State Administration of Taxation released the "Announcement on Personal Income Tax Policies Related to Childcare Subsidies" (CAISHUI [2025] No. 6)**, with the following policies:

（1）**Childcare subsidies issued in accordance with the system are exempt from individual income tax.**

（2）The health department and the finance and tax departments shall establish an information-sharing mechanism. County-level health departments shall process tax-exempt declarations for individuals applying for subsidies as stipulated.

（3）**This Announcement shall take effect on January 1, 2025.**

2. In accordance with national regulations, **the Shandong Provincial Department of Human Resources and Social Security, Shandong Provincial Healthcare Security Administration, State Taxation Administration Shandong Provincial Office, and State Taxation Administration Qingdao Office jointly issued the "Notice on Issues Concerning Social Insurance Contribution Bases for 2025" (Lu Ren She Zi [2025] No. 91)**, with the following provisions:

（1）**For 2025, the upper limit of the monthly contribution base for basic pension insurance, basic medical insurance, work-related injury insurance, and unemployment insurance is RMB 22,518, and the lower limit is RMB 4,504.**

（2）For the calculation of relevant work-related injury insurance benefits and the wage index for pension insurance, RMB 7,506 shall be used as the base.

3. To improve the VAT refund policy for uncredited balances, the Ministry of Finance and the State Administration of Taxation issued the "Announcement on Improving the VAT Refund Policy for Uncredited Balances" (CAISHUI [2025] No. 7). Main points include:

（1）**Qualified general VAT taxpayers (hereinafter referred to as "taxpayers") in the "manufacturing," "scientific research and technical services," "software and information technology services," and "ecological protection and environmental governance" industries (hereinafter collectively referred to as the four industries including manufacturing) may apply on a monthly basis to the competent tax authority for a refund of the uncredited VAT balance at the end of the period.**

（2）Qualified taxpayers in real estate development and operation may apply for a refund of 60% of the incremental uncredited balance compared with the balance as of March 31, 2019.

（3）Other qualified taxpayers may apply for a proportional refund of the incremental uncredited balance compared with the balance as of December 31 of the previous year.

4. The State Taxation Administration issued the "Announcement on Tax Administration Matters for Handling VAT Refunds of Uncredited Balances" (GUOSHUI [2025] No. 20), with the following key points:

（1）General taxpayers may submit applications through the electronic tax bureau or tax service offices during the declaration period of the following month after meeting eligibility requirements.

（2）For goods export or cross-border services eligible for the exemption-credit-refund mechanism, applications for both exemption-credit-refund and uncredited refund may be submitted within the same period. Tax refund eligibility is based on the taxpayer's credit rating at the time of application.

（3）Tax authorities shall complete the review within 10 working days and notify the results, processing exemption-credit-refund first, followed by uncredited refunds.

（4）If tax-related risks, unresolved audits, abnormal declarations, or voucher issues are found, refunds will be suspended until resolved, then processed within 5 days. In cases of serious violations such as fraudulent refunds or false invoicing, refunds will be terminated.

（5）Refund amounts shall be determined based on the uncredited balance at the end of the tax period and may be offset against exemption-credit refunds or outstanding taxes if necessary.

（6）Taxpayers shall offset the refunded balance and record adjustments in the declaration of the period when the approval notice is received. If refunds must be repaid, taxpayers may apply, and the tax authority shall issue a notice within 5 days.

This Announcement came into effect on September 1, 2025, simultaneously repealing related old regulations.

Service Cases

Background:

A well-established foreign trade enterprise with many years of operation and a complete in-house finance team faced growing challenges under the complex and ever-changing international trade policies and fiscal regulations. The management recognized the limitations of relying solely on internal perspectives and sought an external "sharp eye" to ensure operational stability. By chance, the company's leadership learned of Brighture's extensive experience in the financial and tax consulting field and therefore decided to engage Brighture to provide regular financial reviews and daily consulting services, adding a "double safeguard" to its existing financial system.

Service provided:

Brighture understands that for companies with in-house teams, our role is not replacement but enhancement, empowerment, and co-construction. We position ourselves as the "external brain" of the CFO and the "sparring partner" of the team. Our team conducted multiple rounds of interviews with the general manager, customs, supply chain, and finance teams, jointly mapping out the "full trade business process flow." This approach allowed us to understand financial data from a business perspective, ensuring our reviews and consulting accurately addressed core issues. By combining "systematic reviews" with "real-time consulting," we not only helped the enterprise identify and correct existing risk loopholes but also continuously delivered knowledge to strengthen the internal team's risk awareness and response capabilities—transforming value from "giving fish" to "teaching fishing."

Friendly Reminder:

Enterprises aiming to enhance internal controls often have two common misconceptions when seeking external support:

Misconception 1: Believing external reviews are redundant and costly.

Truth: "It's hard to see the whole picture when you're in it." Internal teams may overlook risks due to routine tasks and fixed thinking. Independent third-party reviews provide fresh perspectives, offering value far beyond cost and serving as a cost-effective investment to avoid major penalties and refund losses.

Misconception 2: Viewing consulting firms as "firefighters" rather than "healthcare providers."

Consequence: Seeking help only when serious problems arise often results in higher costs and lower efficiency. High-quality services should be embedded in daily management through regular "check-ups" and ongoing "consulting," achieving proactive risk management and continuous optimization—the most cost-effective and efficient risk control path.

In conclusion, in today's uncertain business environment, smart enterprises leverage external expertise to strengthen themselves. Brighture's review and consulting services are designed to be a reliable and insightful "external brain" in financial management, working hand-in-hand with internal teams to build a solid financial risk control system.

Brighture 2025 Autumn Team-Building Event: "Bountiful Happiness, Sweet Sharing"

On September 20, 2025, Brighture held an autumn team-building event with the theme "Bountiful Happiness, Sweet Sharing" to help employees relax, connect with nature, and strengthen team cohesion.

At 8:00 a.m., colleagues gathered with enthusiasm and set off for a picturesque vineyard. To liven up the journey, everyone played a "passing-the-flower" game, filling the bus with laughter and cheerful voices.

Upon arrival, the refreshing air and clusters of fresh grapes delighted everyone. Sitting together, tasting grapes, and chatting brought a sense of rural joy.

Next came a series of well-designed team-building activities: "Target Toss," "Charades," and "Newspaper Folding." Divided into two teams, participants competed while encouraging each other. The lively mix of laughter and tension created an energetic yet warm atmosphere.

Brighture 2025 Autumn Team-Building Event: "Bountiful Happiness, Sweet Sharing"

The event kicked off with the lively icebreaker game "Target Toss." The board was marked with different point zones, and every successful throw earned the team matching scores. Colleagues eagerly showed off their skills, hitting targets with precision. Bursts of laughter and cheers filled the air, instantly setting a warm and energetic tone for





In Charades, subtle gestures and glances became keys to success, strengthening team rapport.




The finale was the "Newspaper Folding" challenge. Each team received a single sheet of newspaper, and every member had to keep both feet on it. Teams drew questions at random — answer correctly and you stayed safe, but a wrong answer meant folding the newspaper in half. As the paper grew smaller and smaller, balance and teamwork were put to the ultimate test. Any player stepping outside the sheet meant instant elimination for the team


When the games came to an end, both teams walked away with smiles of fulfillment, their faces glowing with joy and a sense of accomplishment.

By noon, the aroma of delicious food filled the air. Everyone gathered around the table to savor local specialties and raise their glasses in cheer, adding a unique flavor of camaraderie to the team-building day.

Looking back at the joyful moments captured in photos, one can't help but laugh and be moved. The beauty of nature and the warmth of the Brighture family left lasting memories. Unity, friendship, vitality, and responsibility are our constant pursuit and belief. With passion and dedication, we will continue to walk hand in hand and write even more fruitful chapters in the future.

Kreston Global News

Kreston Global is pleased to announce the appointment of Kreston Dominicana (formerly RSM Dominicana, S.R.L.) as its newest member firm in the Dominican Republic.

Founded in 2012 by the late Milton Bello, Kreston Dominicana has established itself as one of the Dominican Republic’s top-ranked public accounting and business consulting firms. The firm – headquartered in Santo Domingo – has grown to more than 50 professionals and a multidisciplinary team of partners and managers. It provides high-quality assurance, tax, and advisory services to a broad client base across industries including real estate, financial services, manufacturing, technology, and the public sector.

Seniority as of Now

Jessica Li

Operation Support Dept.

- 19 Years

Motto:

Make efforts no less than anyone else.

Brighture was incorporated at the beginning of 2003 and has been committed to provide domestic and foreign enterprises with financial outsourcing, legal, audit and business services. Our mission is to provide clients with high quality tax services and tailored solutions to meet their different needs, while building trust and long-term partnership with them.

In 2015, Brighture became a member of Kreston Global, the 13th largest accounting network in the world. We not only provide services for domestic clients, but also provide resource docking and service assistance for other clients from all over the world based on our international vision and local resources.

Scope of services

Financial and taxation services: *Perennial fiscal and tax consultation, fiscal and tax outsourcing, tax planning, export duty rebate, merger and reorganization, transfer pricing, tax training*

Legal services: *Daily legal consultation, legal due diligence, contract review, compliance review, intellectual property protection, labor relations*

Audit services: *internal control audit, financial statement audit, fiscal and tax due diligence, asset evaluation, capital verification*

Business services: *registration of domestic and foreign-funded enterprises, change of registration items, enterprise liquidation and cancellation, personnel outsourcing, ODI services.*

We provide domestic and foreign enterprises with financial, tax, legal, audit and business services leveraging our 22 year's experience. It is a prudent decision to cooperate with a time-honored consultant with international vision, local resources, one-stop solutions, a member of Kreston Global which is the 13th largest accounting network in the world.

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